FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|---------------|------|-------|
| vvasiliigton, | D.C. | 20040 |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEM |
|---|--------|
| obligations may continue. See Instruction 1(b). | F |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | zuon ±(b). | | | i iiec | | | | | | | Company Ac | | | | | | | | |
|---|---|--|------------------|---|---------------|-----------------------------------|-------------------------|--|----------------------------|-------|----------------------|---|---|---|---|------------------------------------|---|-------|----------------------------------|
| 1. Name and Address of Reporting Person* ORBIMED ADVISORS LLC (Last) (First) (Middle) 601 LEXINGTON AVENUE 54TH FLOOR (Street) NEW YORK NY 10022-4629 | | | | 2. Issuer Name and Ticker or Trading Symbol Corvus Pharmaceuticals, Inc. [CRVS] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | |
| | | | | | | | | | | | | | | Officer (give title Other (specify below) Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| | | | | 4. If <i>i</i> | | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Table | l - Non- | Deriva | ative | Secu | ırities | Acq | uir | ed, C | Disposed | of, or | Benefi | cially Own | ed | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | er) Exe | ny | emed tion Date, n/Day/Year) | | | | | | | Securities | Beneficially Owned | | rship irect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code V | | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | n(s) | | | | |
| Common | 09/2 | 0/2021 | _ | | | | | | 1,109,644 | D | \$6.09 ⁽⁾ | 6,943,6 | 554 | | | See Footnotes ⁽²⁾⁽³⁾ | | | |
| | | Та | ble II - D (e | erivat .g., pu | ive Souts, ca | ecur alls, | ities <i>A</i> warra | cqu nts, | ired op | d, Di | sposed o | f, or B ible s | enefici ecuritie | ially Owne es) | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) i | Execution if any | | | action (Instr. | | | Expiration (Month/lites ed | | | Amo Secu Und Deri | tle and bunt of urities erlying vative urity (Inst d 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | Form Direct or Inc | t (D) | Benefic Owners t (Instr. 4 |
| | | | | Code | v | (A) | (D) | Date Expiration Discrete Expiration Discrete Expiration Title Shares | | er | | | | | | | | | |
| | | f Reporting Person | | | , | | | | , | | • | , | | 4 | | | | | |
| (Last) 601 LEX 54TH FI | KINGTON | (First) AVENUE | (Middl | e) | | | | | | | | | | | | | | | |
| (Street) | ORK | NY | 1002 | 2-4629 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Reporting Person | * | | | | | | | | | | | | | | | | |
| (Last) 601 LEX 54TH FI | KINGTON | (First) | (Middl | e) | | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 1002 | 2 | | - [| | | | | | | | | | | | | |

Explanation of Responses

(State)

(Zip)

(City)

^{1.} The price in column 4 is a weighted average price. These shares of the Issuer's common stock were sold in multiple transactions at prices ranging from \$6.01 to \$6.09. The Reporting Persons undertake to provide Corvus Pharmaceuticals, Inc., any security holder of Corvus Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

^{2.} These shares of the Issuer's common stock are held of record by OrbiMed Private Investments V, LP ("OPI V"). OrbiMed Capital GP V LLC ("GP V") is the general partner of OPI V, and OrbiMed Advisors LLC ("OrbiMed Advisors"), a registered investment advisor under the Investment Advisors Act of 1940, as amended, is the managing member of GP V. OrbiMed Advisors and GP V exercise

investment and voting power through a management committee comprised of Carl L. Gordon, Sven H. Borho, and W. Carter Neild, each of whom disclaims beneficial ownership of the Shares held by OPI V

3. This report is being jointly filed by OrbiMed Advisors and GP V. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. The Reporting Persons have designated Peter Thompson"), an employee of OrbiMed Advisors, to serve on the Issuer's board of directors. This report shall not be deemed an admission that any of the Reporting Persons or Thompson is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

OrbiMed Advisors LLC, By:

/s/ Douglas Coon, Chief 09/22/2021

Compliance Officer

OrbiMed Capital GP V LLC,

By: /s/ Douglas Coon, Chief 09/22/2021

Compliance Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.