FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average h | nurden | | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject to | | | | | | | |
|---|--|--|--|--|--|--|--|--|
| ٦ | Section 16. Form 4 or Form 5 obligations may continue. See | | | | | | | |
| J | obligations may continue. See | | | | | | | |
| | Instruction 1(b). | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | | | | | or | Section | 30(n) | or tne | inves | stment | Company Ac | t of 1940 |) | | | | | | | |
|--|----------------------|--------------|----------------|---|--|---|---|--------------|--|--------|---|---|--|---|---|--|---|------------------------------------|--------------------|--|
| 1. Name and Address of Reporting Person* Thompson Peter A. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Corvus Pharmaceuticals, Inc. [CRVS] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| Thompson Peter A. | | | | | | | | | | | | | X Dire | ctor | | X 10 | 0% Owner | | | |
| (Last) (First) (Middle) C/O CORVUS PHARMACEUTICALS, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/20/2016 | | | | | | | | | er (give w) | title | | ther (specify elow) | | |
| 863 MIT | TEN ROAL | O, SUITE 102 | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) BURLINGAME CA 94010 | | | | - | T. II / WINDING HOLD OF ORIGINAL FINE (WORLD DAY FEAT) | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Tabl | eI- | Non-Deriv | /ative | e Seci | uritie | s Ac | quir | red, C | Disposed | of, or | Benefici | ally Own | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | /ear) | 2A. Deemed Execution Date if any (Month/Day/Ye | | e, 1 | 3. 4. Securities A Transaction Code (Instr. 8) | | | | 5. Amount Securities Beneficial Owned Fo Reported | ly | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | G | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | " | | (Instr. 4) | | |
| Common Stock, \$0.0001 par value 05/20/2016 | | | | | 16 | 6 | | | P | | 4,716 | A | \$13.09(1) | 5,269,966 | | | | See Footnotes ⁽² | 2)(3) | |
| | | Та | ble | II - Derivat (e.g., p | | | | | | | posed of , converti | | | | | | , | | | |
| Derivative Conversion Date Execurity Or Exercise (Month/Day/Year) if a | | | Exec if any | Deemed ution Date, y th/Day/Year) | 4. Transa Code 8) | action (Instr. | 5. Number | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Num derivati Securit Benefic Owned Followi Reporte Transae (Instr. 4 | ive ies cially ng ed ction(s) | 10. Owners Form: Direct (or Indir (I) (Inst | Benefic Owners ect (Instr. 4 | ect ial ship | |
| | | | Code | v | (A) | (D) | Date Exe | e rcisabl | Expiration e Date | Title | Amount or Number of Shares | | | | | | | | | |

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares of the Issuer's common stock ("Shares") were purchased in multiple transactions at prices ranging from \$12.55 to \$13.50 inclusive. Upon request, the Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission full information regarding the Shares purchased at each separate price within the range set forth in this footnote.
- 2. These securities are held of record by OrbiMed Private Investments V, LP ("OPI V"). OrbiMed Capital GP V LLC ("GP V") is the sole general partner of OPI V, and OrbiMed Advisors LLC ("Advisors"), a registered adviser under the Investment Advisors Act of 1940, as amended, is the sole managing member of GP V. Samuel D. Isaly ("Isaly"), a natural person, is the managing member of, and holder of a controlling interest in, Advisors. By virtue of such relationships, GP V, Advisors and Isaly may be deemed to have voting and investment power with respect to the securities held by OPI V noted above and as a result may be deemed to beneficially own such securities for purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). The Reporting Person is an employee of Advisors.
- 3. Each of the Reporting Person, GP V, Advisors, and Isaly disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Exchange Act, except to the extent of its or his pecuniary interest therein, if any. This report shall not be deemed an admission that any such entity or person, including the Reporting Person, is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

<u>/s/ Peter A. Thompson</u> <u>05/24/2016</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.