FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* ORBIMED ADVISORS LLC					2. Issuer Name and Ticker or Trading Symbol Corvus Pharmaceuticals, Inc. [CRVS]								5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director X 10% Own							
(Last) (First) (Middle) 601 LEXINGTON AVENUE 54TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 02/17/2021									Officer (give title Other (specify below) below)						
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting							
NEW YORK NY 10022-4629 (City) (State) (Zip)													7	Y Perso		iy iviole (N	an Of	е керо	rung	
		Table	I - Non-Deriva	tive S	Secu	ırities	Acq	uired,	Dis	posed o	f, or E	Benefi	icial	lly Own	ed					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year				2A. Deeme Execution if any (Month/Da		ed Date,	3. Trar Cod	Transaction Code (Instr.		4. Securities Acquired Disposed Of (D) (Instr 5)		ired (A) or		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Natu Indired Benefi Owner (Instr.	t cial ship	
							Cod	le V	Amo	ount	(A) or (D)	(A) or Price		Reported Transaction (Instr. 3 and						
Common Stock, \$0.0001 par value 02/17/2021						P			1,285,714 ⁽¹⁾		\$3.5		8,053,298		I		See Footnotes ⁽²⁾⁽³⁾			
		Tal	ole II - Derivati (e.g., pu							osed of, convertib				/ Owned	d					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of	ired r osed) :. 3, 4	Expirati	ion Da	Exercisable and on Date Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		ership 1: ct (D) direct nstr. 4)	Beneficial Ownershi (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Number of Shares	er							
		f Reporting Person* VISORS LLC																		
(Last) 601 LEX 54TH FL	INGTON .	(First) AVENUE	(Middle)																	
(Street) NEW YORK NY 10022-4629																				
(City)		(State)	(Zip)																	
		f Reporting Person [*]																		
(Last) 601 LEX 54TH FL	INGTON LOOR	(First) AVENUE	(Middle)																	
(Street) NEW YO	ORK	NY	10022		-															

Explanation of Responses:

(State)

(City)

(Zip)

 $^{1. \} These \ shares \ of the \ Issuer's \ common \ stock \ ("Shares") \ were \ purchased \ in \ a \ registered \ public \ offering.$

^{2.} These shares of the Issuer's common stock are held of record by OrbiMed Private Investments V, LP ("OPI V"). OrbiMed Capital GP V LLC ("GP V") is the general partner of OPI V, and OrbiMed Advisors LLC ("OrbiMed Advisors"), a registered investment adviser under the Investment Advisors Act of 1940, as amended, is the managing member of GP V. By virtue of such relationships, GP V and OrbiMed Advisors may be deemed to have voting and investment power with respect to the securities held by OPI V noted above and as a result may be deemed to beneficially own such securities for purposes of Rule 13d-3 under the Exchange Act. OrbiMed Advisors exercises this investment and voting power through a management committee comprised of Carl L. Gordon, Sven H. Borho, and Jonathan T. Silverstein, each of whom disclaims beneficial ownership of the Shares held by OPI V.

3. This report is being jointly filed by OrbiMed Advisors and GP V. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Exchange Act, except to the extent of its pecuniary interest therein, if any. The Reporting Persons have designated Peter Thompson ("Thompson"), an employee of OrbiMed Advisors, to serve on the Issuer's board of directors. This report shall not be deemed an admission that any of the Reporting Persons or Thompson is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

/s/ Douglas Coon, Chief
Compliance Officer, OrbiMed 02/19/2021
Advisors LLC
/s/ Douglas Coon, Chief
Compliance Officer, OrbiMed 02/19/2021
Capital GP V LLC

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.